



**MINUTES OF THE MEETING OF THE ENTREPRENEURSHIP COMMITTEE
OF THE BOARD OF DIRECTORS OF THE INDIANA ECONOMIC DEVELOPMENT
CORPORATION**

June 28, 2023

The Entrepreneurship Committee (the “Committee”) of the Board of Directors of the Indiana Economic Development Corporation (the “Corporation”) met in-person on Wednesday, June 28, 2023 at 11:00 a.m. (ET) at IU Southeast – University Center North, Room 120, 4201 Grant Line Road, New Albany, IN 47150. Present at the public meeting were Committee members: Rick Johnson, Kristin Marcuccilli, and John Thompson. David Watkins as well as other Corporation staff, Elevate Ventures staff, and members of the public were also present.

Entrepreneurship Committee Chair Thompson called the meeting to order at 11:00 a.m. (ET), recognized the presence of a quorum, and noted conformance with the Indiana Open Door Law.

Chair Thompson then presented for approval the minutes from the Committee meeting held on March 23, 2023. Upon a motion duly made and seconded, the minutes from the prior meeting were unanimously approved.

Chair Thompson then recognized Mr. Watkins, who introduced several IEDC summer interns who joined the meeting. Mr. Watkins then recognized Natasha Jensen-Matta, IEDC Vice President, Entrepreneurship & Innovation, to present State Small Business Credit Initiative (SSBCI) lenders for approval. Upon a motion dully made and seconded the following Legend Fund lenders were approved with Ms. Marcuccilli voting against the motion: Flagship Enterprise Capital, Build Fund, One Southern Indiana, and Lendistry.

Ryan Locke, IEDC Vice President, Venture Finance, was then recognized to present the fiscal year 2024 Indiana Angel Network allocation. Upon a motion being dully made and seconded, the \$3.5 million allocation was approved by a unanimous vote.

Upon a motion duly made and seconded, the meeting was adjourned at 11:09 a.m. (ET).

EXECUTIVE SESSION

Prior to the public session, the Committee held an executive session at 9:30 a.m. (ET) at the same location for consideration of confidential pending incentive requests made to the State of Indiana by industrial or commercial prospects (confidential proposals in progress), discussion of records classified as confidential by state or federal statute, discussion of records containing trade secrets and confidential application information as provided in Indiana Code §§ 5-14-1.5-6.1(b)(4) and (7), Indiana Code § 5-14-3-4(a)(4) and (10).

Respectfully submitted,

David Watkins

David Watkins, Committee Secretary

Approved:

John Thompson

John Thompson (Sep 18, 2023 03:10 EDT)

John Thompson, Chair

Attachments:

1. Public meeting notice dated June 26, 2023
2. Public meeting agenda dated June 26, 2023



NOTICE OF A MEETING OF THE ENTREPRENEURSHIP COMMITTEE OF THE BOARD OF DIRECTORS OF THE INDIANA ECONOMIC DEVELOPMENT CORPORATION

AND

NOTICE OF EXECUTIVE SESSION OF THE ENTREPRENEURSHIP COMMITTEE OF THE BOARD OF DIRECTORS OF THE INDIANA ECONOMIC DEVELOPMENT CORPORATION

Notice is hereby given that the Entrepreneurship Committee of the Board of Directors of the Indiana Economic Development Corporation will hold a public meeting on Wednesday, June 28, 2023, at 11:00 a.m. (ET), members of the public may attend the meeting at in-person at IU Southeast – University Center North (4201 Grant Line Road, New Albany, IN 47150), room UC 120.

Prior thereto, the Entrepreneurship Committee of the Board of Directors of the Indiana Economic Development Corporation will hold an executive session on Wednesday, June 28, 2023, at 9:30 a.m. (ET), for consideration of confidential pending incentive requests made to the State of Indiana by industrial or commercial prospects (confidential proposals in progress), discussion of records classified as confidential by state or federal statute, discussion of records containing trade secrets and confidential application information as provided in Indiana Code §§ 5-14-1.5-6.1(b)(4) and (7), Indiana Code § 5-14-3-4(a)(4) and (10).



**PUBLIC SESSION AGENDA OF
THE ENTREPRENEURSHIP COMMITTEE OF THE BOARD OF DIRECTORS
OF THE INDIANA ECONOMIC DEVELOPMENT CORPORATION**

Wednesday, June 28, 2023, at 11:00 a.m. (ET)

In-person at IU Southeast – University Center North (4201 Grant Line Road, New Albany, IN
47150)

Room: UC 120

- I. Welcome**
 - a. Recognition of Quorum
 - b. Recognition of Compliance with [Indiana Open Door Law](#)

- II. Approval of Minutes from March 23, 2023 Entrepreneurship Committee Meeting**

- III. SSBCI Lender Approval**

- IV. Indiana Angel Network Fund II Investment Approval**

EXECUTIVE SESSION

An executive session is called at 9:30 a.m. (ET), for consideration of confidential pending incentive requests made to the State of Indiana by industrial or commercial prospects (confidential proposals in progress) and discussion of records classified as confidential by state or federal statute as provided in Indiana Code §§ 5-14-1.5-6.1(b)(4) and (7), and Indiana Code § 5-14-3-4(a)(4) and (10).










2023.Q2 Entrepreneurship Minutes

Final Audit Report

2023-09-18

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"2023.Q2 Entrepreneurship Minutes" History

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